

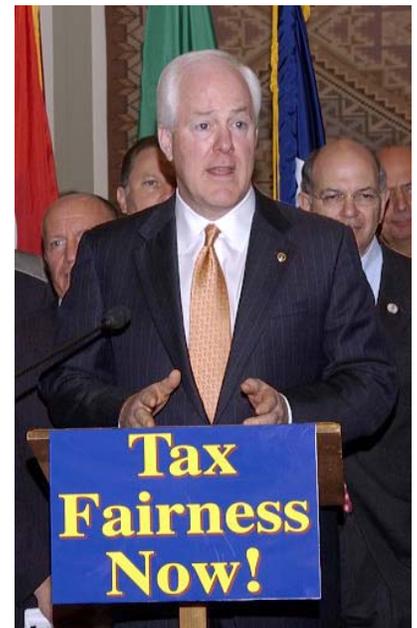


## ***Clearing Obstacles to Economic Growth***

Texas is a booming state, and Senator John Cornyn is committed to safeguarding its free enterprise economy and ensuring it remains the best place in the country to live and do business. He understands the government's role is to provide a pro-growth environment where taxes are low and regulation is kept to a minimum. This allows an entrepreneurial spirit to thrive, expands economic opportunities and increases the living standards of all Texans.

**Over the past four years, Senator Cornyn has established a strong record on helping Texas families, workers and businesses.**

- ✓ Supported pro-growth investment incentives for individuals and businesses to stimulate our economy and grow jobs here in Texas.
  - **The Jobs and Growth Tax Act of 2003**
    - Reduced tax rates for individuals and small businesses.
    - Reduced tax rates on dividends and capital gains (through 2008).
    - Expanded investment expensing and depreciation for businesses.
  - **The American Jobs Creation Act**
    - Provided tax relief and other incentives for America's manufacturers.
    - Allowed Texans to deduct state and local sales tax on their federal income tax.
  - **The Tax Increase Prevention and Reconciliation Act of 2005**
    - Extended lower tax rates on capital gains and dividends (through 2010).
    - Extended increased limits on depreciable property for businesses.
- ✓ Voted to **permanently repeal the death tax**, helping small and family-owned businesses.
- ✓ Cosponsored legislation to create **Small Business Health Plans** allowing trade associations to offer affordable health insurance coverage to members.





- ✓ Cosponsored the **Class Action Fairness Act** ensuring the intended beneficiaries from class action lawsuits remain the consumers, not the lawyers.
- ✓ Cosponsored the **Investment in America Act** to make permanent the research and development tax credit that helps Texas companies remain competitive and create jobs.

- ✓ Supported six free trade agreements that are already significantly expanding U.S. manufacturing and accelerating domestic job creation.
- ✓ Cosponsored two bills requiring federal agencies to provide regulatory compliance assistance to businesses.
- ✓ Cosponsored a series of legislation to make American industry and workforce more competitive in the areas of energy, education, finance and innovation.

### Senator Cornyn continues to work in the 110<sup>th</sup> Congress to support Texas families, workers and businesses.

- ✓ Cosponsoring legislation to make permanent the state and local sales tax deduction as well as the capital gains and dividends tax relief, and to permanently eliminate the marriage tax penalty.
- ✓ Supported legislation to protect small businesses from the negative consequences of the minimum wage increase.
- ✓ Cosponsoring the **Patent Reform Act** to modernize the patent system and help maintain American competitiveness.
- ✓ Cosponsoring the **America COMPETES Act** to increase education and research opportunities in the fields of technology, education and science.

**Sen. John Cornyn's efforts on behalf of business have been recognized by:**

**The National Federation of Independent Business**

**The U.S. Chamber of Commerce**

**The Texas Association of Business**

**The National Association of Manufacturers**

**The Small Business & Entrepreneurship Council**

*Sign up to receive periodic updates from Senator John Cornyn at <http://cornyn.senate.gov>*